

Revised Spend Profile: September 2016

NB Rounding causes minor differences
 Total SLGF profile 63.52
 Elmbridge 9.07
 Total 72.59

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
15/16 grant confirmed	13.17	10.79	1.52	2.20	2.12	
17/18 grant confirmed		23.080				
16/17 - 20/21 indicative profile			7.594	7.154	6.594	5.924

Totals adjusted to reprofile	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	£
	£m	£m	£m	£m	£m	£m	
	£ 13.170	£ 22.048	£ 8.605	£ 6.954	£ 6.795	£ 5.924	£ 63.496
Difference to BIS profiles	£ -	£ 1.032	-£ 1.011	£ 0.200	-£ 0.201	£ 0.000	NB Rounding causes minor differences

Summary	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
annual grant	£ 13.17	£ 23.08	£ 7.59	£ 7.15	£ 6.59	£ 5.92
cumulative grant	£ 13.17	£ 36.25	£ 43.84	£ 51.00	£ 57.59	£ 63.52
annual spend profile	£ 13.170	£ 22.048	£ 8.605	£ 6.954	£ 6.795	£ 5.924
cumulative spend profile	£ 13.170	£ 35.218	£ 43.823	£ 50.777	£ 57.572	£ 63.496
Diff btw grant & spend: annual	£ -	£ 1.032	-£ 1.011	£ 0.200	-£ 0.201	£ 0.000
Diff btw grant & spend: cumulative	£ -	£ 1.032	£ 0.020	£ 0.220	£ 0.019	£ 0.020

Notes:

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16/17 forecast underspend £1.032, to be recouped in 17/18, to be managed by LEP & accountable body finance team.

NB Elmbridge reduced from £14.1m to £9.07m. Confirmed. Direct from DfT to project.

Delegated funds to include B&Q and transport as a total sum, managed by GCC, PMG collaboration

GH Spokes (Network) reprofiled agreed 09/16

GH Expansion reprofiled agreed 09/16

Retail Entrepreneurship, project change: funding transferred from 16/17 to 17/18

Growth Hub							
Growth hub - Spokes services - Growth Hub Network	£ 5.000	£ 0.660	£ 2.340	£ 0.725	£ 0.735	£ 0.540	
Growth hub - Future proofed - Growth Hub Expansion	£ 5.000	£ 1.041	£ 0.880	£ 3.024	£ 0.055		
	£ -						
Growth hub - STEM facilities	£ 2.000	£ 2.000					
Growth Hub Entrepreneur Prog. Revenue in SEP - STEM extension	£ 0.096	£ 0.096					
Total Growth Hub	£ 12.096						
Green							
Green project at Berkeley	£ 5.000	£ 3.878	£ 1.122				
Total Green	£ 5.000						
Top up less Blackfriars and Quayside							
Innovation for Rural and Agri-Tech (Farm 491)	£ 2.920	£ 2.560	£ 0.360				
Supporting Retail Entrepreneurship - (Digital Hub)	£ 0.400		£ 0.400				
Berkeley Green Cyber Security Training and Conference Centre	£ 3.000	£ 2.850	£ 0.150				
Gloucestershire Airport South East Camp Development Project	£ 0.550	£ 0.550					
Advanced Renewable Energy Resource Centre (ARERC)	£ 4.000				£ 0.500	£ 3.500	
Top up less Blackfriars and Quayside	£ 10.870						
GCC Delegated schemes							
Blackfriars and Quayside Regeneration	£ 4.130	£ 1.000	£ 2.400	£ 0.730			
Transport Total ('enablers' transport and GLTB)	£ 31.400	£ 5.646	£ 11.415	£ 3.745	£ 3.205	£ 5.505	£ 1.884
Total delegated	£ 35.530						
Total All SLGF	£ 63.496						

2015/16 2016/17 2017/18 2018/19 2019/20 2020/21

Total	£ 63.496
Elmbridge	£ 9.070
Total	£ 72.566